



SELF-MANAGED SUPERANNUATION

BEST PRACTICE SMSF ADVICE AND COMPLIANCE TO GUIDE YOU TO A HEALTHY FINANCIAL RETIREMENT

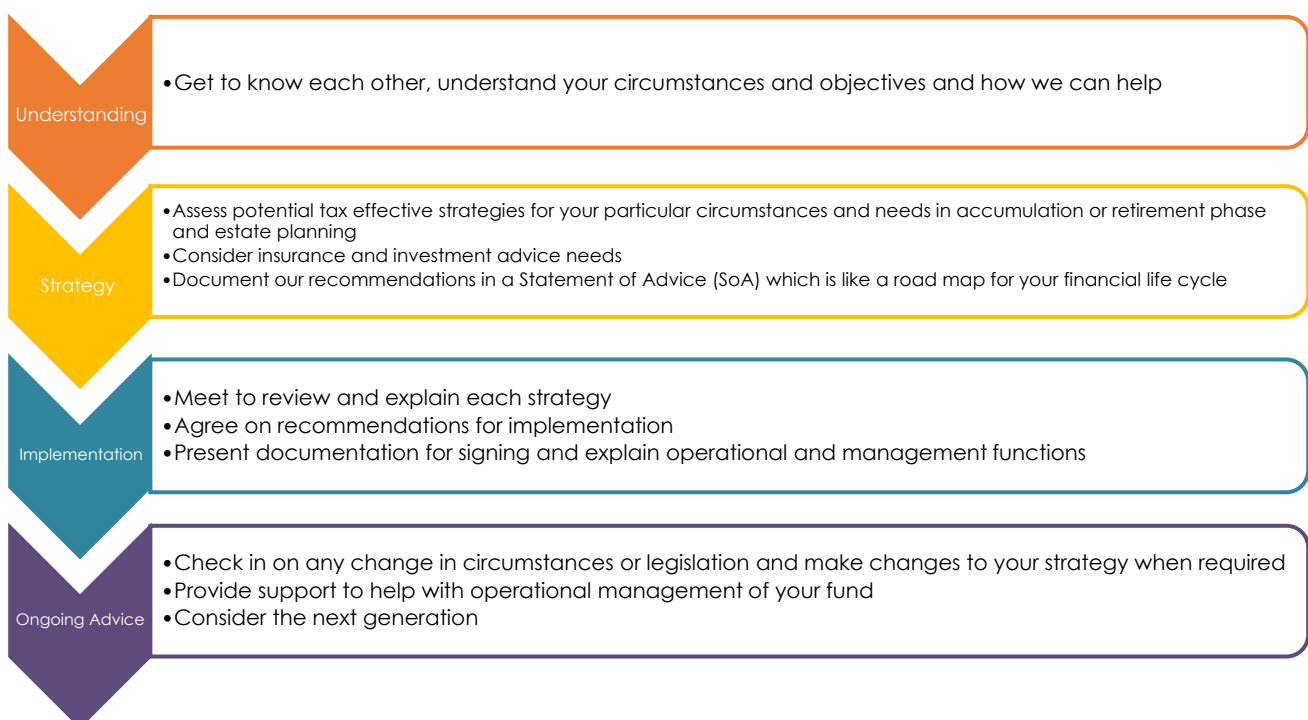
If managed well, your self-managed superannuation fund (SMSF) has the potential to be your most profitable and tax effective means to an outstanding retirement. However, just like an elite athlete needs an experienced coach, a strong performing SMSF needs the guidance of an expert SMSF mentor.

This is where we can help. For over 30 years Allan Hall has been providing specialist superannuation advice on the Northern Beaches and wider Sydney and we currently manage 500+ SMSFs. Our trusted, independent specialist SMSF advisors have the expertise, qualifications and experience to coach you through making the right decisions and keeping you accountable so you can reach your retirement goals.

OUR SUPERANNUATION SERVICES

- SMSF establishment
- Strategic advice
- Accumulation, retirement & estate planning
- Pension implementation
- Limited Recourse Borrowing Arrangements (LRBAs)
- Fund accounting, taxation & audit
- Compliance, review & rectification
- Investment strategy development
- Asset allocation, diversification & protection
- Portfolio & risk management

OUR ADVICE PROCESS



2016 SUPERANNUATION REFORMS

OLD LAW – pre 30 June 2017	NEW LAW – post 30 June 2017
Pre-Tax Contributions	
Contribution cap of \$35,000 a year if you are 49 and over: \$30,000 if you are under 49	Cap of \$25,000 a year for everyone from 1 July 2017
Use annual cap or lose it - no catch-up options	Catch-up contributions for those with less than \$500,000 in super from 1 July 2018
15% tax on contributions if you earn < \$300,000, 30% if you earn more	30% contributions tax levied at \$250,000 from 1 July 2017
Personal deductible contributions not allowed unless employment income less than 10% of total income	10% Rule abolished allowing a employed person to also make personal deductible contributions
After-Tax Contributions	
Contribution cap of \$180,000 a year	Contribution cap of \$100,000 a year from 1 July 2017 no contributions allowed for those with more than \$1.6m in Super
Work test - Voluntary contributions only allowed for age 65+ if you work 40 hours over 30 consecutive days	No change
Bring-forward rule allows three years of contributions to be made in one year if you are under 65, i.e. \$540,000	Bring-forward rule allows three years of contributions to be made in one year if you are under 65. i.e. \$300,000 (subject to transitional rules)
Tax offset for spouse contributions if spouse earns less than \$10,800	Tax offset for spouse contributions if spouse earns less than \$40,000
Pension Phase	
No limit on size of pension account	Transfer limit of \$1.6m
Earnings tax-free	Earnings tax-free on balances up to \$1.6m. 15% tax above that
Segregation of assets within the fund	Segregation of assets not allowed between pension and accumulation for member balance over the \$1.6m cap
Transition Pensions	
Earnings tax-free on transition to retirement (TTR) income streams	Earnings taxed at 15% from 1 July 2017
Reporting	
Annual return to the ATO	Quarterly reporting of pension start/stop where SMSF has a member with balance >\$1m from 1 July 2018

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SELF-MANAGED
SUPERANNUATION

FINANCE

FINANCIAL
ADVICE

HUMAN
RESOURCES

WORK HEALTH
AND SAFETY

ALLIOTT GLOBAL ALLIANCE

General Advice Warning

The information in this brochure is of a general nature only and does not take into account your personal objectives, financial situation or specific needs. We recommend that you consider your own financial position, objectives and requirements and seek advice from an authorised financial adviser before making any financial decisions.

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Contact our Allan Hall SMSF team to find out how we can help you.

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